

CITY OF PONTIAC GENERAL EMPLOYEES' RETIREMENT SYSTEM

Each year the Pontiac GERS is required to issue to you an IRS Form 1099R. This Information is also reported to the IRS. We have provided a guide with the basic information to assist you in navigating the form.

1099-R Miniguide for additional information, contact the IRS

The image shows a sample IRS Form 1099-R with several boxes highlighted by blue arrows. The form is titled 'Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.' and includes fields for Payer and Recipient information, as well as various distribution and tax-related details. The year 2014 is printed on the form.

Box 1: Gross Distribution

What the GERS System paid you in 2014

Box 2a: Taxable Amount

The total taxable amount for 2014

Box 1 - Box 5 = Box 2a.

Box 4: Federal Income Tax Withheld

The total amount of federal taxes withheld in 2014.

Box 5: Employee Contributions

The total amount of “nontaxable pension” payments the GERS System paid you in 2014

Box 7: Distribution Code(s)

Shows the distribution type, and more information about Box 7 is located on the back of your form.

Box 12: Michigan Income Tax Withheld

The total amount of your Michigan income taxes withheld in 2014.